

**FRANKLIN COUNTY FISCAL COURT  
OCTOBER 27, 2015, 9:00 A.M.  
SPECIAL MEETING**

Franklin County Fiscal Court met on Tuesday, October 27, 2015 in the Fiscal Court Room at 321 West Main Street, Frankfort, KY. The meeting was called to order with Judge Huston Wells presiding. The following members of Fiscal Court were present: Squire Michael Turner, Squire Fred Goins, Squire Don Sturgeon, Squire Scotty Tracy, Squire Marti Booth and Squire Lambert Moore. County Attorney Rick Sparks was in attendance.

Following roll call, motion by Squire Turner, seconded by Squire Sturgeon, for second reading and approval of Ordinance #8-2015 of Franklin County, Kentucky, in Connection with the Amendment of Ordinance No. 15, Series 2006, which relates to the Enactment of an Additional Transient Room Tax of Two Percent (2%) Pursuant to the Authority of KRS 91A.392 (1) to be Applied to the Retirement of Proposed Dedicated Tax Revenue Bonds, in an Amount Sufficient to Provide Net Bond Proceeds Not to Exceed Three Million Dollars (\$3,000,000) for the Purpose of Financing the Renovation, Repair, Reconstruction and Equipping of the Grand Theatre, Situated in the Central Business District of Frankfort, Kentucky, to Constitute a Fine Arts Center, Useful to the Promotion of Tourism. This Amendment Concerns the Application of the Additional Transient Room Tax to the County of Franklin, Kentucky Dedicated Tax Revenue Refunding Bonds, Series 2015 (Save the Grand Theatre Project) which are Intended to Refund the County of Franklin, Kentucky Adjustable Rate Dedicated Tax Revenue Bonds, Series 2007 (Save the Grand Theatre Project, Inc.) for which the Additional Transient Room Tax was Adopted. Voting in favor of the motion were Squires Turner, Goins, Sturgeon, Tracy, Booth, Moore and Judge Wells. Motion passed.

Motion by Squire Turner, seconded by Squire Goins, for second reading and approval of Ordinance #9-2015 of Franklin County, Kentucky, relating to the Sale and Issuance of Up To \$2,700,000 Franklin County, Kentucky, Dedicated Tax Revenue Refunding Bonds, Series 2015 (Save the Grand Theatre Project); Acknowledging the Previous Imposition of an Additional 2% Transient Room Tax to be Applied to Retirement of the Bonds; Authorizing the Execution and Delivery of a Bond Purchase and Loan Agreement Among the County, Save the Grand Theatre, Inc. and the Purchaser of the Bonds, and Related Documents; Authorizing the Sale of the Bonds; and Taking Other Related Action. Voting in favor of the motion were Squires Turner, Goins, Sturgeon, Tracy, Booth, Moore and Judge Wells. Motion passed.

Motion by Squire Turner, seconded by Squire Goins, for authorization to approve Resolution #39-2015, adopting and approving the execution of a Memorandum of Agreement with Kentucky Transportation Cabinet, Department of Highways, for Resurfacing of Various County Roads. Voting in favor of the motion were Squires Turner, Goins, Sturgeon, Tracy, Booth, Moore and Judge Wells. Motion passed.

Motion by Squire Goins, seconded by Squire Booth, for authorization to pay the bills. Voting in favor of the motion were Squires Turner, Goins, Sturgeon, Tracy, Booth and Judge Wells. Voting present was Squire Moore. Motion passed.

Motion by Squire Turner, seconded by Squire Moore, for authorization to adjourn. Voting in favor of the motion were Squires Turner, Goins, Sturgeon, Tracy, Booth, Moore and Judge Wells. Motion passed.

---

County Judge/Executive

---

Fiscal Court Clerk