



Huston Wells
Franklin County Judge Executive

Franklin County Fiscal Court
321 West Main Street
Frankfort, KY 40601

Tambra Harrod
Deputy Judge Executive

Phone: (502) 875-8751
Fax: (502) 875-8755
www.franklincounty.ky.gov

**REQUIRED HEARING NOTICE FOR TAX RATE
EXCEEDING COMPENSATING RATE**

**PUBLIC NOTICE
2021 PROPOSED TAX RATE
VIDEO TELECONFERENCE PUBLIC HEARING**

The Franklin County Fiscal Court will hold a public hearing on Thursday, September 2, 2021 at 4:00 p.m. via video teleconference for the purpose of obtaining citizens comments from the public regarding the proposed tax rate.

Per KRS 61.826, this meeting is a video teleconference meeting and one or more members of Fiscal Court may participate via video teleconference. The primary location will be in the Franklin County Fiscal Court, 321 West Main Street, Frankfort.

All interested persons in Franklin County are invited to attend the public hearing to view and/or provide verbal comments. Safety protocols will be in place requiring face coverings and social distancing. Anyone wishing to submit comments by video during the hearing should contact Andrew Tippet at andrew.tippet@franklincounty.ky.gov to obtain the virtual log-in information. Written comments will be accepted and may be sent to Andrew Tippet via email at andrew.tippet@franklincounty.ky.gov or by US Mail at Franklin County Fiscal Court, Attn: 2021 Proposed Tax Rate Public Hearing, 321 West Main Street, Frankfort, KY 40601 and should be timed to be received prior to the start of the hearing. The hearing will broadcast live on Facebook: www.facebook.com/fcfcky or YouTube: www.tinyurl.com/fcfcky.

The tax rate levied last year was 18.7 cents per \$100 and produced revenues in the amount of \$6,306,359. This year's compensating rate is 17.8 cents per \$100 and will produce revenues in the amount of \$6,318,472. The Franklin County Fiscal Court proposes a tax rate of 18.50 cents per \$100 which will produce a total of \$6,566,951 in revenues.

Revenue expected from New Property is \$0; revenue expected from Personal Property is \$1,116,759; revenue expected from Motor Vehicle is \$634,438; and revenue expected from Watercraft is \$20,902.

Revenue received in excess of last year's revenue will be used for County employee retirement benefits.

The Kentucky General Assembly requires that the Franklin County Fiscal Court publish this notice with the above information contained herein.

A handwritten signature in blue ink, appearing to read "Huston Wells".
Huston Wells
County Judge Executive