PUBLIC NOTICE



REQUIRED HEARING NOTICE FOR TAX RATE EXCEEDING COMPENSATING RATE

PUBLIC NOTICE 2022 PROPOSED TAX RATE VIDEO TELECONFERENCE PUBLIC HEARING

The Franklin County Fiscal Court will hold a public hearing on Thursday, September 1, 2022 at 4:00 p.m. via video teleconference for the purpose of obtaining citizens comments from the public regarding the proposed tax rate.

Per KRS 61.826, this is a video teleconference meeting and one or more members of Fiscal Court may participate via video teleconference. The primary location will be in the Franklin County Fiscal Court, 321 West Main Street, Frankfort.

All interested persons in Franklin County are invited to attend the public hearing to view and/or provide verbal comments. Anyone wishing to submit comments by video during the public hearing should contact Andrew Tippett at andrew.tippett@franklincounty.ky.gov to obtain the virtual log-in information. Written comments will be accepted and should be sent to Andrew Tippett via email at andrew.tippett@franklincounty.ky.gov or by US Mail at Franklin County Fiscal Court, Attn: 2022 Proposed Tax Rate Public Hearing, 321 West Main Street, Frankfort, KY 40601. Comments submitted should be timed to be received prior to the start of the public hearing. The hearing will broadcast live on Franklin County's Facebook: www.facebook.com/fcfcky and YouTube: www.tinyurl.com/fcfcky.

The tax rate levied last year was 18.5 cents per \$100 and produced revenues in the amount of \$6,566,951. This year's compensating rate is 17.7 cents per \$100 and will produce revenues in the amount of \$6,641,314. The Franklin County Fiscal Court proposes a tax rate of 18.4 cents per \$100 which will produce a total of \$6,903,965 in revenues.

Revenue expected from New Property is \$63,989; revenue expected from Personal Property is \$1,299,686; revenue expected from Motor Vehicle is \$698,026; and revenue expected from Watercraft is \$21,965.

Revenue received in excess of last year's revenue will be used for County employee retirement benefits.

The Kentucky General Assembly requires that the Franklin County Fiscal Court publish this notice with the above information contained herein.